



Cordiant

Investors in a developing world

CORDIANT LAUNCHES EMERGING LOAN FUND IV

Montreal, November 3, 2008: Cordiant, a leading manager of emerging market private sector investments, today announced the launch of the Cordiant Emerging Loan Fund IV (CELFIV).

Like its three predecessor funds, CELFIV offers institutional investors a unique opportunity to invest in a diversified pool of carefully selected emerging market private sector loans. The Fund aims to generate superior risk-adjusted and inflation-linked returns by partnering with world-class institutions. CELFIV appeals to those investors seeking stable long-term returns and a steady and predictable stream of income with sovereign risk-mitigated exposure to the growing emerging markets. All of Cordiant's investments are screened and monitored for social, environmental and governance issues.

Founded in 1999, Cordiant has received US\$1.4 billion in subscriptions from some of the world's largest institutional investors. The firm has made over 130 investments in more than 50 emerging and high growth countries. Cordiant pioneered the creation of emerging market corporate loan funds in partnership with International Financial Institutions. The firm manages three such funds and co-manages one private equity fund, the Canada Investment Fund for Africa. For further information please contact:

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