



Cordiant

Investors in a developing world

CORDIANT BECOMES UNPRI SIGNATORY

Montreal, November 3, 2008: Cordiant, a leading manager of emerging market private sector investments, today announced that the firm has become a signatory to the United Nations' Principles for Responsible Investing.

David Creighton, Cordiant's President and CEO, said: "Cordiant has been an advocate for responsible investing since we launched operations a decade ago. The belief that screening investments for environmental, social and governance issues makes fundamental business sense has been a hallmark of our investment philosophy. Given the synergy between our organisations, we are proud to align ourselves with the PRI's network of like-minded institutions."

Founded in 1999, Cordiant has received US\$1.4 billion in subscriptions from some of the world's largest institutional investors. The firm has made over 130 investments in more than 50 emerging and high growth countries. Cordiant pioneered the creation of emerging market corporate loan funds in partnership with International Financial Institutions. The firm manages three such funds and co-manages one private equity fund, the Canada Investment Fund for Africa. Cordiant recently launched the Cordiant Emerging Loan Fund IV.

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