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## Summit ups loan

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Allocations have been finalised on Indonesian car finance firm **Summit Oto Finance**'s US\$125m (increased from US\$75m) three-year amortising B loan, via bookrunner RBS. Sumitomo Corp owns 99.5% of the issuer.

The facility split between a US\$49m five-year term loan A and a US\$76m three-year term loan B.

The term loan A is provided by Dutch multilateral institution *FMO* (US\$29m) and *DEG* (US\$20m). The A-loan features an average life of 3.5 years, while the B-loan has an average life of 2.25 years. The B-loan pays a top level all-in of 350bp over Libor.

Term loan B saw MLAs RBS committing US\$5.5m, while *Metropolitan Bank & Trust Company* provided US\$10m. *Cordiant* and *RHB Bank* committed US\$7.5m apiece. *Bank of India*, *China Development Industrial Bank*, *Chinatrust Commercial Bank Co*, *First Gulf Bank* and *State Bank of India* also MLAs provided US\$5.5m each. Lead arrangers *Krung Thai Bank Public Co.*, *Mega International Commercial Bank*, *Bank Negara Indonesia* and *Taishin International Bank* committed US\$4.5m each.

Meanwhile, bookrunners *RBS* and *Standard Chartered* have completed a US\$317m eight-year buyer credit facility, backed by Swedish export agency *EKN*, for **Telekomunikasi Selular** (Telkomsel), the largest telecom operator in Indonesia.

*Svensk Exportkredit AB* joined the facility as a participant. Funds are for capex. The facility signed on January 5.

Telkomsel is jointly owned by Telekomunikasi Indonesia (owning 65%) and Singapore Telecom Mobile.